

Deepak Asher

31st March, 2014

To
The Board of Directors,
Inox Leasing and Finance Limited
Mumbai.

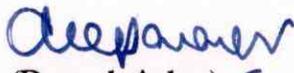
Sirs,

Sub: Resignation as Director

My tenure as Whole-time Director of the company expires on 31st March, 2014. Due to my pre-occupation with other engagements, I am unable to continue as Whole-time Director and Director of the Company.

In view of the above, I hereby submit my resignation as Director of the Company.

Kindly accept the same.


(Deepak Asher)